

General Rules & Regulations: Extracts* of Provisions

(MAY 2020)

MEMBERSHIP Α.

- 1. All Memberships of Lantau Yacht Club ("the Club") are by invitation only.
- 2. Memberships shall consist of Individual and Corporate Members of various classes which will be announced in due course.
- 3. Corporate Members may apply for the Club's approval of a prescribed number of nominees who are genuinely directors, partners, officers or employees of the Corporate Member.
- 4. The maximum number of Members of each class shall be determined by the Club at its discretion. The Club may create new classes of Membership on such terms and conditions as the Club may determine.

SPOUSE AND JUNIOR DEPENDENTS B.

1. Subject to the payment of such subscription as may be determined by the Club, the privilege to use and enjoy the Club's facilities shall be extended to Member's or Nominee's Spouse and Junior Dependents as Supplementary Members.

NOMINATIONS BY CORPORATE MEMBERS C.

1. Corporate Members are not allowed to rent, lease, assign or enter into any agreement or arrangement to receive any remuneration, compensation, fee or any other form of payment from any person in consideration of that person being the Nominee of the Corporate Member.

D. MEMBERSHIP QUALIFYING PROCESS

- 1. Prospective members ("Invitees") of different classes of Memberships will be invited to provide information together with supporting documents for the Club's screening and preapproval of their eligibility.
- 2. Every Invitee who has been accepted as a Member shall be informed of his conditional admission, payment details and the preliminary berthing arrangement in writing.

Lantau Yacht Club Marina Drive, Discovery Bay, Lantau, Hong Kong Tel: 852-2987 9591 Fax: 852-2987 7669 Email: info@lantauyachtclub.com







E. ENTRANCE FEE AND OTHER FEES

- 1. Each Member shall be required to pay a one-off non-refundable Entrance Fee, Deposits and other fees the Club prescribes in such manner as the Club may determine.
- 2. Each Member or Nominee shall be required to pay monthly subscription fee(s) for the use and enjoyment of the Club's facilities by him, his Spouse and Junior Dependents, and/or other subscriptions as may from time to time be prescribed by the Club.

F. TRANSFER OF MEMBERSHIP

- 1. Under no circumstances may any Membership be offered publicly for sale, rent or transfer by the Members.
- 2. The Club will be solely responsible for receiving application for, process, approve and regulate any transfer of Memberships.
- 3. The transfer price of the Membership shall be determined by the Club with reference to the prevailing rate for Entrance Fees for the class of Membership concerned, which the Member shall accept as final and conclusive.
- 4. As a condition of the Club's granting approval to an application for transfer of Membership, the transferor shall pay a transfer fee to be charged by the Club.

G. RESIGNATION OF MEMBER

 A Member may resign his Membership by giving 30 calendar days' notice in writing to the Club, and by sending to the Club such documents and items required to activate such process. No refund of any monies shall be made to such Member except for any monies remaining in the Member's Account after deduction of amounts due to the Club. The paidup Member's Entrance Fees (which is non-refundable) cannot be used to offset the unpaid amounts upon resignation.

H. DISCIPLINARY PROCEDURE

- 1. The Club may expel or suspend Membership of any Member or its Nominee if he has committed any breach of the General and Marina Rules and Regulations or if his conduct is in the Club's opinion injurious to the interests of the Members or the Club.
- 2. The Club may immediately expel or suspend the rights and privileges of a Member/ Nominee when the Club determines that such person's conduct or the circumstances so warrant.

* Note: These extracts are intended to be informative only and are not a verbatim and complete reproduction of the subject rules and regulations.

Lantau Yacht Club

Marina Drive, Discovery Bay, Lantau, Hong Kong Tel : 852-2987 9591 Fax : 852-2987 7669 Email : info@lantauyachtclub.com

